

AGENDA
FINANCE COMMITTEE MEETING
June 20, 2016
6:15 pm

CALL TO ORDER/ROLL CALL

Meeting called to order at _____ pm by Chairman Valko.

Roll Call:

Alderman William Valko, Chairman
Alderman Sam Cunningham, Co-Chairman
Alderman Edith Newsome
Alderman Lisa May
Alderman Ann Taylor

APPROVAL OF MINUTES

Motion by Alderman _____, seconded by Alderman _____ to approve the minutes of the Finance Committee Meeting of May 16, 2016.

Voice Vote

Action:

PUBLIC COMMENT

OLD BUSINESS

NEW BUSINESS

- A. Motion by Alderman _____, Seconded by Alderman _____, authorizing proper City Officials to extend a contract agreement with Cayenta, a division of Harris, a sole source provider for Software Licensing, Support and Maintenance of the Enterprise Resource Planning (ERP) system for a period three (3) years at an amount not to exceed \$145,126.38 for 2016/2017; \$156,646.70 for 2017/2018; and \$167,611.94 for 2018/2019, funding from budget line items 100-103724412 and 555-915924412.

Roll Call

Ayes:

Nays:

Action:

- B. Motion by Alderman _____, Seconded by Alderman _____, authorizing proper City Officials to extend a contract agreement with Cayenta, a division of Harris, a sole source provider to continue Managed Services related to Oracle database administration and other security functionality for a twelve-month period at an amount not to exceed \$52,900.00, funding from budget line items 100-103724412 and 555-915924412.

Roll Call

Ayes:

Nays:

Action:

- C. Motion by Alderman _____, Seconded by Alderman _____, recommending that the City Council grant authorization to the City Collector to write-off bad debt for aged water accounts dated December 31, 2014 or earlier, for a total amount of \$22,126.69.

Roll Call

Ayes:

Nays:

Action:

REPORTS & COMMUNICATIONS

- A. Report from Speer Financial, Inc. regarding the City of Waukegan, Lake County, Illinois \$6.85 Million General Obligation Bonds, Series 2016A.
- B. The Arbitrage Group, Inc. Annual Rebate Calculation Reports for the following bond issues: Series 2005 \$3.965 Million Special Assessment Improvement Bonds; Series 2012C \$8.18 Million Water & Sewer System Revenue Bonds; Series 2014A Parking Fees and Sales Tax Revenue Refunding Bonds; and, Series 2015A \$7.005 Million General Obligation Bonds.
- C. New Business Licenses issued for the months of May 2016.
- D. Illinois Gaming Board Video Gaming Report for Waukegan May 2016.
- E. Food & Beverage and Hotel Tax Collections report for the 2015/2016 Fiscal Year for the period ending May 2016.
- F. Stabilization Fund Report as required by City of Waukegan Resolution 12-R-67 for May 2016.
- G. Budget to Actual Report 2016-2017 Fiscal Year, Period Ending May 31, 2016.

ADJOURNMENT

Motion by Alderman _____, second by Alderman _____ to adjourn the meeting at ____ PM.

Voice Vote

Action: